



VBC FERRO ALLOYS LIMITED
(An ISO 9001-2000 Company)



Date:30.11.2023

BSE Limited,
Department of Corporate Services - CRD
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub:- Proceedings of the 1st Extra Ordinary General Meeting of the Company held on 30th November 2023-reg

As per our earlier communication, 1st Extra Ordinary General Meeting (eEGM) of the members of the Company to be held through Video Conference (VC) / other audio visual means (OA VM) on 30th November 2023.

In this regard, we wish to inform you that the e-EGM was held on Thursday, 30th November 2023, through VC, in compliance with various Circulars issued by the Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and Circulars issued by the Securities and Exchange Board of India.

We enclose a summary of proceedings of the 1st Extra Ordinary General Meeting (eEGM) of the Company as Annexure.

Kindly take the same on your records.

This is for your information and records.

Thanking You,
Yours faithfully
for VBC Ferro Alloys Limited

VENKATESWARA RAO PALADUGU
P.V. Rao RAO PALADUGU
Whole-Time Director

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Annexure

Summary of proceedings of the 1st Extra Ordinary General Meeting (eEGM)
General Meeting of VBC Ferro Alloys Limited

The 1st Extra Ordinary General Meeting (eEGM) of the Company held on the 30th November 2023 through Video Conferencing ("VC") at 03.00 PM

Shri. I. Narshing Rao, Non-Executive Chairman of the company, chaired the Meeting.

The Ministry of Corporate Affairs ('MCA') vide its General Circular No. 09/2023 dated 25 September 2023 read with circulars issued from time to time have permitted the holding of the General Meetings through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') till 30 September 2024. Accordingly, the 1st Extra Ordinary General Meeting (eEGM) was held through a Video Conferencing ('VC') facility or other audio-visual means ('OAVM'), without the physical presence of the Members at a common venue. The registered office of the Company shall be deemed to be the venue for the EGM.

The Group Company Secretary welcomed the Members and Directors of the company to the Meeting.

The Chairmen of the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee were present at the meeting.

The Group Company Secretary informed that the requisite quorum was attending the meeting through a video conferencing facility.

As the requisite quorum was present, the Group Company Secretary informed that the meeting should be commenced and requested the Chairman to proceed with the meeting. Chairman confirmed the Quorum and declared that the meeting is in order and taken up the proceeding of EGM.

Chairman welcomed the members and instructed Group Company Secretary to read the Notice and thereafter, Group Company Secretary read the notice.

The CEO has explained the reasons for change of name. Thereafter, Chairman requested that the members, who had pre-registered as speakers ask queries, if any, one by one.

Thereafter the members who had pre-registered their names as speakers for the EGM were allowed to speak at the VC meeting. Some of the Shareholders expressed their views and CEO has given clarifications in this regard.

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It was informed that the shareholders who have not voted through remote e-voting (between 27th November 2023 and 29 November 2023) and allowed e-Voting at the e-EGM. The e-Voting window was open during the meeting and for 15 minutes after the conclusion thereof to enable the shareholders, who had not already cast their vote to cast the same.

It was intimated that there were in all two businesses for transactions and as per MCA Circulars and SEBI Circular, the voting on all the resolutions was carried out through e-voting. The members who attended the EGM cast their votes through e-voting mode only.

S.L No	Details of the Resolution	Resolution Required
1	To Approve the Change in the Name of the Company and Consequent Amendment in Memorandum and Articles of Association of the Company	Special
2	Appointment of Shri PV Rao as Whole-Time Director for a period of three years	Ordinary

Thereafter, Group Company Secretary stated that the consolidated results of remote e-voting and e-voting during the EGM would be posted on the company's website and sent to the stock exchanges within the prescribed time, after getting the Scrutinizer Report.

As there were no further items to discuss, the Group Company Secretary requested the Chairman to allow him to propose a Vote of thanks. Thereafter, Chairman allowed him to propose vote of thanks and then the Group Company Secretary conveyed a vote of thanks to all the Members, Directors, Professionals, Service providers, and everyone involved in convening this EGM and declared the meeting concluded at 3.40 PM

Thanking You,
Yours faithfully

for VBC Ferro Alloys Limited

VENKATESWAR
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P.V. Rao PALADUGU
Whole-Time Director

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